



Auditor's Report on Financial Results for the quarter and Year to Date Results of the Company pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard.

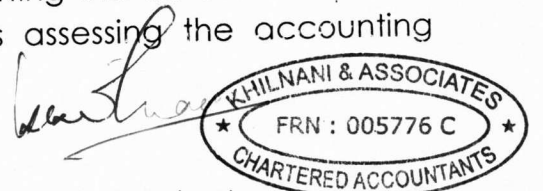
To,
The Board of Directors
BFL ASSET FINVEST LTD.
Jaipur

Dear Sir(s),

1. We have audited the financial results of **BFL ASSET FINVEST LTD.** for the quarter ended 31st March, 2018 and the year to date results for the period April 01, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management has been approved by the board of directors and initialed by us for identification purposes. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting



principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the financial results.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.
5. The financial results includes the results for the quarter ended March 31, 2018, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current which was subject to limited review by us.

For Khilnani & Associates
Chartered Accountants



Place: Jaipur
Date: 15.05.2018

K.K. Khilnani
(Partner)
M. No. : 072736
FRN. 005776C

BFL ASSET FINVEST LIMITED
(Formerly known as BFL Developers Limited)
Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877 CIN:
L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail:
bfldevelopers@gmail.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018					
Part I					
RS. IN LACS (except per share data)					
Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2018					
S.No	PARTICULARS	Quarter Ended			Year Ended
		31-03-18 (Audited)	31-12-17 (Unaudited)	31-03-17 (Audited)	31-03-18 (Audited)
	Income				
I.	Operating Income				
	(1a) Revenue from Operations	(267.91)	112.65	75.35	(85.88)
	(1b) Other operating Income	-	-	-	-
II	Other Income	115.77	7.36	14.30	143.32
III	Total Revenue (I+II)	(152.14)	120.01	89.65	57.44
IV	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of stock in trade	-	7.39	-	7.39
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.64)	6.13	(4.26)	6.30
	d. Employee benefits expense	2.30	2.96	2.04	8.94
	e. Depreciation and amortisation Expense	-	-	-	-
	f. Finance Costs	0.00	1.96	0.87	4.03
	g. Other expenses	0.84	4.90	3.45	21.97
	Total Expenses	(0.50)	23.34	2.10	48.64
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	(151.64)	96.67	87.55	8.80
6	Exceptional Items	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	(151.64)	96.67	87.55	8.80
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	(151.64)	96.67	87.55	8.80
10	Tax expenses				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	(2.26)	-	-	2.26
	c. Previous year Tax	(3.24)	-	-	3.24
	Total Tax Expense	(5.50)	-	44.94	5.50
11	Profit for the period from continuing operations (9-10)	(157.14)	96.67	42.61	3.29
12	Profit/loss from discontinuing operations	-	-	-	-
13	Tax Expenses of Discontinuing operations	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-
15	Profit for the period	(157.14)	96.67	42.61	3.29
16	Paid up equity share capital (Face Value Rs. 10/-)	1,020.35	1,020.35	510.35	1,020.35
17	Reserve excluding Revaluation Reserves	-	-	-	247.26
18	Earning Per Share (EPS) (before extraordinary items)(Basic as well as diluted)(not annualised)	(1.76)	1.08	0.92	0.04

Explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018.

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 15, 2018.
- The above standalone financial results for quarter and year ended March 31, 2018 have been audited by the Statutory Auditors of the Company and the Statutory Auditors have expressed an unqualified opinion.
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- Provision for income-tax has not been made considering nature of business.
- There has been no change in the Accounting Policies followed during the Financial Year ended March 31, 2018 as compared to the preceding Financial Year ended March 31, 2017.

[Signature]
K. HILNANI & ASSOCIATES
FRN : 005776 C
CHARTERED ACCOUNTANTS

[Signature]
BFL ASSET FINVEST LIMITED
Tara Nagar
Jaipur
(Raj.)

- 7 The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 8 The figures for the previous period/year have been regrouped and reclassified, wherever considered necessary, to make them comparable.
- 9 The above financial results are available on the website of the stock Exchange www.bseindia.com and on the website of the company www.bffin.com.

Date: May 15, 2018
Place: Jaipur



For BFL Asset Finvest Limited
(Formerly Known as BFL Developers Limited)



BFL ASSET FINVEST LIMITED**(Formerly known as BFL Developers Limited)****Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006,
Ph.: 9214018877 CIN: L45201RJ1995PLC010646, Website:****Part-II****STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2018**

PARTICULARS		Year Ended 31.03.18	Year Ended 31.03.17
A	EQUITY & LAIBILITIES		
	(1) Shareholders Funds		
	(a) Share Capital	1,020.35	510.35
	(b) Reserve and Surplus	247.26	254.37
	(b) Money received against Share warrants	-	-
	Sub-Total - Shareholder's Funds	1,267.61	764.72
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	-	45.75
	(b) Other long-term liabilities	-	-
	(c) Long term provision	-	-
	Sub-Total - Non-Current Liabilities	-	45.75
	(3) Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	1.48	
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Other Current Liabilities	474.41	222.70
	(d) Short - Term Provisions	3.45	42.73
	Sub-Total - Current Liabilities	479.34	265.43
	TOTAL - EQUITY & LAIBILITIES	1,746.95	1,075.90
B	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	50.45	50.45
	(b) Non - Current Investments	364.70	289.00
	(c) Deferred tax asset (net)	-	-
	(d) Long Term Loans & Advances	0.28	0.28
	(e) Other Non- Current Assets	-	-
	Sub-Total - Non-Current Assets	415.42	339.73
	(2) Current Assets		
	(a) Inventories	47.14	53.45
	(b) Trade Receivable	-	-
	(c) Cash & Cash Equivalents	11.01	8.51
	(d) Short Term Loans & Advances	1,241.91	648.01
	(e) Other current assets	13.89	6.13
	(f) Misc. Expenditure	17.57	20.08
	Sub-Total -Current Assets	1,331.52	736.17
	TOTAL - ASSETS	1,746.95	1,075.90

**For BFL Asset Finvest Limited
(Formerly Known as BFL Developers Limited)****Mahendra Kumar Baird
(Managing Director)
DIN:- 00009828**